UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C.20549

FORM D NOTICE OF SALE OF SECURITIE

PURSUANT TO REGULATION D

SECTION 4(6), AND/OR

5 0

3235-0076 OMB Number: Expires: April 30,2008

OMB APPROVAL

Estimated average burden

hours për response......16.00

SEC USE ONLY 209 Prefix Serial

UNIFORM LIMITED OFFERING EXEMPTION DATE RECEIVED Name of Offering (Check if this is an amendment and name has changed, and indicate change.) D&A Real Estate Stock Fund III, LP Rule 504 ULOE Filing under(Check box(es) that apply): Section 4(6) Type of Filing: New Filing Amendment A.BASIC IDENTIFICATION DATA 1. Enter the information requested about the issuer Name of Issuer(X) Check if this is an amendment and name has changed, and indicate change.) D&A Real EstateStock Fund III, L.P. Address of Executive Offices (Number and Street, City, State, Zip Code) Telephone Number(Including Area Code) 10251 Vista Sorrento Parkway Suite 200 San Diego **CA 92121** 619-308-9700 Telephone Number(Including Area Code) Address of Principal Business Operations (If different from Executive Offices) (Number and Street, City, State, Zip Code) CA LP formed to invest in companies within the real estate arena seeking capital appreciation Brief Description of Business: Type of Business Organization limited partnership, already formed other (please specify): corporation business trust limited partnership, to be formed MONTH YEAR Actual or Estimated Date of Incorporation or Organization: 0 1 9 7 X Actual Estimated Jurisdiction of Incorporate of Organization: (Enter two-letter U.S. Postal Service abbreviation for state: CN for Canada; FN for other foreign jurisdiction) **GENERAL INSTRUCTIONS** FEDERAL Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C 77 d(6). When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address. Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washigton, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any Copies not manully signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a State requires the payment of a fee a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The appendix to the notice constitutes a part of this notice and must be completed.

-ATTENTION -Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

A.BASIC IDENTIFICATION DATA

- 2. Enter the information requested for the following:
 - i. Each promoter of the issuer, if the issuer has been organized within the past five years;
 - Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
 - Each executive officer and director of corporate issuers and of corporate general managing partners of partnership issuers; and
 - iv. Each general and managing partner of partnership issuers.

Check Box(es) that apply:	Promoter	Beneficial Owner	Executive Officer Director	×	General and /or Managing Partner
Full Name(Last name first, if	Individual)				
Dunham & Associates Securi	ties, Inc				
Business or Residence Addr	ess	(Number and St	reet, City,State ,Zip Code)		
10251 Vista Sorrento Parkway	Suite 200 San I	Diego CA 92121			
Check Box(es) that apply:	Promoter	Beneficial Owner	X Executive Officer Director		General and /or Managing Partner
Full Name(Last name first, if	Individual)	······································			
Dunham Jeffrey A					
Business or Residence Addr	ess	(Number and St	reet, City,State ,Zip Code)	_	
10251 Vista Sorrento Parkway	Suite 200 San D	Diego CA 92121			
Check Box(es) that apply:	Promoter	Beneficial Owner	Executive Officer Director		General and /or Managing Partner
Full Name(Last name first, if	Individual)				
Iverson Denise					
Business or Residence Addre	ess	(Number and St	reet, City,State ,Zip Code)		
10251 Vista Sorrento Parkway,	Suite 200 San D	Diego CA 92121			

z Remalzkie (Lite Az(aten uhmniz feleta												
	Yes	No										
1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering?		X										
Answer also in Appendix, Column 2, if filing under ULOE.		_										
2. What is the minimum investment that will be accepted from any individual?	\$ 250,000	0.00										
	Yes	No										
3. Does the offering permit joint ownership of a single unit?												
4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchases in connection with sales of securities in the offering of a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and for with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.												
Full Name (Last name first, if individual) Empire Financial Group, Inc.												
Business or Residence Address (Number and Street, City, State, Zip Code)	· · · · ·											
2170 West State Road 434, Suite 100, Longwood, FL 32779 Name of Associated Broker or Dealer		 										
Empire Financial Group, Inc.												
States in Which Person Listed has Solicated or Intends to Solicat Purchasers (Check TAIL States or sheek individual States)	J All States	-										
(Check "All States or check individual States)	All State:	•										
[AL] [AK] [AZ] [AR] [CA] [CO] [CT] [DE] [DC] FLI [GA] [HI]	[10]											
[IL] [IN] [IA] [KS] [KY] [LA] [ME] [MD] [MA] [MI] [MN] [MS]	[MO]											
[ML] [NE] [IN] [NH] [IN] [INM] [IN] [INC] [IND] [IOH] [IOK [IOB]	[PA]											
IBII CECI CEDI CINI CINI CINI CINI CINI CINI CINI CI	[PR]											
Full Name (Last name first, if individual) H-Beck, Inc.												
Business or Residence Address (Number and Street, City, State, Zip Code)												
11140 Rockville Pike-400, Rockville, MD 20852												
Name of Associated Broker or Dealer H. Beck, Inc.												
States in Which Person Listed has Solicited or Intends to Solicit Purchasers												
(Check *All States or check individual States)	All State:	s										
[AL] X [AK] X [AZ] Y [AR] X [CA] X [CO] X [CT] X [DE] X [DC] X FL] X [GA] X [HI]	X [ID]	\boxtimes										
(IL) X (IN) X (IA) X (KS) X (KY) X (LA) X (ME) X (MD) X (MA) X (MI) X (MN) X (MS)	[MO]	\boxtimes										
[MI] X [NE] X [NV] X [NH] X [NJ] X [NM] X [NY] X [NC] X [ND] X [OH] X [OK X [OR]	X [PA]	X										
[KI] X [SC] X [SD] X [IN] X [IX] X [II] X [VI] X [VA] X [WA X [WA X [WI] X [WA	[PR]											

Full Na	me (l	ast na	me fi	rst, if ii	ndivid	ual)	OM	NI Br	okerage,	Inc	•				-			
Busine	Business or Residence Address (Number and Street, City, State, Zip Code) 10542 S. Jordan Gateway, Suite 330,Salt Lake City,UT 84095																	
							vay,	Suite	330,Salt	Lak	e Cit	y.UT 84	095		 -			
Name	o! Ass	sociale	H Bro	ker or	Deale	er	OMI	NI Br	okerage,	Inc								
States	in Wh	nich Pe	erson	Listed	has S	Solicite	d or I	ntends	to Solicit	Purc	hasen	s						
(Check	. "All S	States	or che	eck ind	dividu	al Stat	es)	•••••	•••••		••••						All State	s
[AL]		[AK]	X	[AZ]	X	[AR]	X	[CA]	▼ [co]	X	[CT]	[DE]	[DC]	X FL)	[GA]	[HI]		
[IL]	X	[IN]	X	[IA]	X	[KS]	X	[KY]	X [LA]	\boxtimes	[ME]	MD]	X [MA]	[MI]	X [MN]	[MS]	[MO]	Y
[MT]	X	[NE]	X	[NV]	X	[NH]	X	[UN]	X [NM]	X	[NY]	[NC]	[ND]	[X] [OH]	Y TOK	(OR)	[PA]	X
(RI)	\square	[SC]	X	[SD]		[[1]						_	⊠ [wa			_	[X] [PR]	
Full Na	me (l	ast na	me fi	rst, if i	ndivid	ual)	G.A.	Repp	le & Cor	npa	ny							
Busine	ss or	Reside	ence /	Addres	s (Nu	ımber a	and S	treet, (City, State	. Zip	Code)						
		101	Nor	rman	dy R	d., Su	ite 1	01 Ca	sselberr	y,FL	. 327	07						
Name	of Ass	sociate	d Bro	ker or	Deale	er	G.A.	Repr	ole & Co	mpa	iny							
States	in Wh	nich Pe	rson	Listed	has S	Solicite	d or l	ntends	to Solicit	Purc	haser	<u> </u>						
(Check	"All S	States	or che	eck ind	dividu	al State	es)		•••••								All State:	s
[AL]	X	[AK]	X	[AZ]	X	[AR]	X	[CA]	X (CO)	X	(CT)	M (DE)	X (DC)	 FLJ	[X][GA]	[HI]	[ID]	\boxtimes
[1L]	X	[IN]	X	[IA]	X	[KS]	X	[KY]	[LA]	X	[ME]	X [MD]	X [MA]	⋈ [MI]	X [MN]	X [MS]	[OM]	\boxtimes
[MT]	X	[NE]	X	[NV]	X	[NH]	X	[LN]	[MM]	\boxtimes	[NY]	[NC]	[ND]	[] [ОН]	∑ lok	[OR]	[PA]	\square
[RI]	X	[SC]	X	(SD)	X	[TN]	X	[TX]	∑ l∩⊥l	X	[/]	[AV]	⊠im¤	⊠im	[m]	⊠im.	[PR]	
Full Na	me (L	ast na	me fi	rst, if ii	ndivid	uai)	Speli	man S	& Co., In	c.						<u> </u>		
Busine	ss or	Reside	ence /	Addres	s (Nu	mber a	and S	treet, (City, State	. Zip	Code)						
		280	00 No	orth C	Centr	al Av	enue	e. Suit	e 2100.P	hoe	nix.A	Z 85004						
Name o	of Ass	ociate	d Bro	ker or	Deale	er ;	Speli	man 8	& Co., In	c.								
States	in Wh	iich Pe	rson	Listed	has S	Solicite	d or t	ntends	to Solicit	Purc	hasers	;						
(Check	*All S	States	or che	eck ind	lividu	al State	es)	•••••			•••••					X	All State:	s
[AL]		[AK]		[AZ]		[AR]		[CA]	[[co]		[CT]	[DE]		FLI	[GA]	[HI]	[[0]]	
[IL]		[IN]		[IA]		[KS]		[KY]			[ME]		MA]	[MI]	[MN]	[MS]		
[MΤ]		[NE]		[NV]		[NH]		[NJ]			[NY]	[NC]		[] [0H]	□ (ok	ORI	[PA]	
[RI]	$\overline{\Box}$	[SC]		[SD]		[תדן	$\overline{\Box}$	[ТХ]	[] נחח		[VT]	[VA]	□ [WA	□im	[Wi]	□ [M.	[PR]	

Full Na	me (L	ast na	me fi	rst, if it	divid	ual)	Fina	ncial	West Gr	oup	-				•			-
Business or Residence Address (Number and Street, City, State, Zip Code)																		
							Vestl	ake V	illag,CA	913	361							
Name	of Ass	ociate	d Bro	ker or	Deale	er .	Fina	ncial	West Gr	oup						_		
States	States in Which Person Listed has Solicited or Intends to Solicit Purchasers																	
(Check	. "All S	States	or ch	eck ind	lividu	al Stati	es)			• • • • • • •		•••••					All State	S
[AL]	X	[AK]	X	[AZ]	X	[AR]	X	[CA]	X [co]	X	[CT]	X [DE]	[DC]	X FL)	X [GA]	[HI]	(ID)	X
[IL]	X	[IN]	X	[IA]	X	[KS]	X	[KY]	X [LA]	X	[ME]	MD]	[MA]	[MI]	MN)	MS]	M [MO]	X
[MT]	X	[NE]	\boxtimes	[NV]	X	[NH]	X	[NJ]	[MM]	X	[NY]	X [NC]	[DD]	X [OH]	X lok	[X] [OR]	X [PA]	X
[RI]	X	[SC]	Ø	[SD]	X	[TN]	X	[ТΧ]	X [UT]	X	[VT]	X [VA]	™ iwa	⊠i~	[Wi]	XIm	[PR]	
Full Na	me (L	ast na	me fi	rst, if II	ndivid	ual)	First	Mon	tauk Sec	urit	ies C	orp.				- <u>-</u>		
Busine	ss or	Reside	ence /	Addres	s (Nu	mber a	and S	treet, (City, State	Zip	Code)				h .,		
		328	Nev	vman	Spr	ings F	≀d., I	Red B	ank,NJ ()770	1			 				
Name	of Ass	ociale	d Bro	ker or	Deale	er .	First	Mon	tauk Sec	urit	ies C	orp.						
States	in Wh	ich Pe	rson	Listed	has S	Solicite	d or l	ntends	to Solicit	Purc	haser	s			=			
(Check	*All S	States	or chi	eck ind	lividu	al Stati	es)				•••••	••••					Ali State	S
[AL]	X	[AK]	X	[AZ]	X	[AR]	X	[CA]	⊠ [co]	X	[CT]	X [DE]	X (oc)	∑ FL]	 [GA]	X (HI)	[ID]	\boxtimes
(IL)	X	[IN]	X	[IA]		[KS]	\boxtimes	[KY]	X [LA]	X	(ME)	[MD]	MA]	[MI]	MN]	[MS]	[MO]	\mathbf{X}
[МТ]	X	[NE]	X	[NV]		[NH]	X	[[[[NM]		[NY]	[NC]	[UD]	(OH)	X (OK	[OR]	X [PA]	X
(RI)	X	[SC]	Ø	[SD]		[TN]	X	[ТΧ]	[X] [UT]		[/T]	[VA]	X [wa	⊠ im	[WI]	∑ im	[PR]	\boxtimes
Full Na	me (L	ast na	me fii	rst, if ir	ndivid	ual)	Sigm	a Fin	ancial C	orpo	oratio	n						
Busine	ss or	Reside	nce /	Addres	s (Nu	mber a	and S	treel, (City, State	Zip	Code)						
							Arbo	r.,MI	48103									
Name o	of Ass	ociate	d Bro	ker or	Deale	er :	Sigm	a Fin	ancial C	orpo	oratio	n						
States	in Wh	ich Pe	rson	Listed	has S	Solicate	d or li	ntends	to Solicit	Purc	haser	3						
(Check	*Ali S	States	or che	eck ind	lividu	al State	es)		••••••	••••	,	••••••				X	All State:	5
[AL]		[AK]		[AZ]		(AR)		[CA]	[][col		(CT)	[DE]	[DC]	FL)	[GA]	[HI]	[ID]	
[IL]		[IN]		[AI]		[KS]		[KY]	[LA]		[ME]		[MA]	[MI]	[MN]	[MS]	[MO]	
[MT]		[NE]		[NV]		[NH]		[NJ]	[MM]		[NY]	[NC]		[OH]	☐ {OK	[OR]	[PA]	
[RI]		[SC]		[SD]		[TN]		[TX]				_	□ [WA		_	□ [MA	[PR]	

Full Na	me (L	ast na	me fii	rst, if ir	ndividi	ial) §	Sentr	a Sec	curities (Corporat	ion						
Busine	ss or	Reside	ence /	Addres	ş (Nui	mber a	ind St	treet, (City, State	, Zip Code	·)						
		280	0 No	orth C	entr	al Av	enue	, Suit	te 2100,F	hoenix.	Z 8500-	1					
Name	of Ass	ociate	d Bro	ker or	Deale	r	Sentr	2 Sec	urities (Corporat	ion						
States	in Wh	ich Pe	rson	Listed	has S				•	Purchaser							***
(Check	. *All 5	States	or che	eck ind	ividua	l State	s)								X	All State	s
[AL]		[AK]	\Box	[AZ]	П	[AR]	П	[CA]	∏(co)		[DE]		☐ FL]	[GA]	☐ (HI)	[ID]	
(IL)		[IN]		[IA]		[KS]	_	(KY)		_	 [MD] ☐ .	☐ [MA]	☐ [MI]	☐ [MN]	☐ [MS]	☐ [MO]	
		•							_	_	_	_				_	
[MT]		[NE]		[NV]		[NH]		[NJ]	[MM]		[NC]	[ND]	[OH]	☐ lok		[PA]	
[RI]	\sqcup	[SC]	Ц	[SD]		[ПП]		נאן	☐ [UT]			□íwv	□íw∧	[Wi]	□ĺwx	[PR]	Ш
Full Na	me (L	ast na	me fi	rst, if ir	dividu	ıal)]	MS	Secu	rities, In	с.							
										, Zip Code)						
		150	0 Ci	ty We	st Bl	vd., S	uite	500,1	Houston,	TX 7704	2						
Name (of Ass	ociate	d Bro	ker or	Deale	r I	MS:	Secur	rities, Inc			-			-		
States	in Wh	ich Pe	rson l	Listed	has S					Purchaser	3						
(Check	*All S	States	or che	eck ind	ividua	l State	s)									All State:	s
1413	(C)	(4)(1	וכא	(4.7)		/ A C)	(71	(CA)	57 1/001	57 1 (57)	וסט ויסט	M (DC)	57 1 e	TO CAL	57 mm	(73) ((D)	57 1
[AL]	X	[AK]	_	[AZ]					_		—	— (DC)	_	[GA]			XI
[IL]	X	[IN]	X	[IA]	X	[KS]	X	[KY]		[ME]		[MA]	[MI]	[MN]	[MS]	[MO]	X
[MT]		[NE]	\boxtimes	[NV]		[NH]	X	[LN]	[MM]	MY [NY]	[NC]	[DN]		DI IOV	57 17001	TOTAL DATE	(CO)
					_					T	100		_	X fok	X [OR]	X [PA]	X
[RI]		[SC]	X	[SD]	X	[תח]	X	[ТХ]			_	₩ [WA	_	∑ [Mi]		[PR]	IX I
									∑ [l∩⊥]	X M	[VA]	⊠ iwa	_			_	_
Full Na		ast na	me fir	rst, if in	idividu	ıal) ۾	-leda	llion	∑ [UT]	ent Serv	[VA]	⊠ iwa	_			_	_
Full Na		ast na Reside	me fir	rst, if in	idividu	nbera	Aeda	ıllion reet, (Investm	ent Serv	ices, Inc.	wy 🔀	_			_	_
Full Na	ss or f	ast na Reside 811	me fir nce A	st, if in Address	s (Nur	nbera	Aeda nd St	ıllion reet, (Y, Sı	Investm City, State	ent Serv Zip Code	ices, Inc.	∑ [WA 21146	_			_	_
Full Na Busines	ss or f	ast na Reside 811 ociate	me fir nce A Gov	Address vernor ker or	s (Nur r Ric Deale	nbera	Aeda nd St IGW	illion reet. (Y, Su	Investm City, State Lite 25.So Investm	ent Service Code everna Puent Service Code	ices, Inc.) ark,MD ices, Inc.	∑ [WA 21146	_			_	_
Full Nai Busines Name of States	ss or f	ast na Reside 811 ociale ich Pe	me fir Gov d Broi	Address Vernor ker or l	s (Nur Ric Deale	nber a chie H	Meda nd St IGW	reet, (Y, Stallion	Investment 25.Selection Solicates	ent Serv Zip Code everna P ent Serv Purchaser	ices, Inc.) ark,MD ices, Inc.	21146	_		ĭZ (m.	[PR]	
Full Nai Busines Name of States	ss or f	ast na Reside 811 ociale ich Pe	me fir Gov d Broi	Address Vernor ker or l	s (Nur Ric Deale	nber a chie H	Meda nd St IGW	reet, (Y, Stallion	Investment 25.Selection Solicates	ent Service Code everna Puent Service Code	ices, Inc.) ark,MD ices, Inc.	21146	_		ĭZ (m.	_	
Full Nai Busines Name of States	ss or f of Ass in Wh "All S	ast na Reside 811 ociale ich Pe	me fire A Government of Broken to the Broken	Address vernor ker or Listed leck ind	odividu s (Nur r Ric Deale has Si	mber a chie H	Aleda nd St IGW Ieda I or in	reet. (Y, Sullion	Investm City, State Lite 25.So Investm to Solicat	ent Serv Zip Code everna P ent Serv	ices, Inc.) ark,MD ices, Inc. s	21146	—————————————————————————————————————		Z (m.	[PR]	
Full Na Busines Name of States (Check	ss or f	Reside 811 occate ich Pe	me fire A Government of Broin I in the Broin I in t	Address vernor ker or Listed I eck ind	s (Nur r Ric Deale has Si ividua	mber a chie H	Medand St IGW Medand or in	reet. C Y. Su allion atends	Investm City, State Lite 25.Se Investm to Solicit	ent Serv Zip Code everna P ent Serv Purchaser	ices, Inc.) ark,MD ices, Inc. s	21146	₩ [w	[WI]	⊠ (HI)	[PR]	s \bigsize
Full Nai Busines Name of States i (Check	of Ass in Wh "All S	Reside 811 occate ich Pe States (me firence A Government Governmen	Address vernor ker or Listed I eck ind	s (Nur r Ric Deale: has Scividua	nber a thie H olicited I State [AR]	fleda nd St IGW leda for in s)	Illion reet, C Y, Su Illion Itends [CA]	Investments Solicate 25.Solicate 25.Solica	ent Serv Zip Code everna P ent Serv Purchaser [X] [CT]	ices, Inc.) ark,MD ices, Inc. s	21146 [DC]	Ĭ FLJ	[WI]	M (Hill M (Hill M (Mx)	All State:	s X

Full Name (Last name first, if individual)	Monterey Bay Securities, Inc.									
•	Business or Residence Address (Number and Street, City, State, Zip Code)									
11 Seascape Village, A	ptos,,CA 95003									
Name of Associated Broker or Dealer	Monterey Bay Securities, Inc.									
States in Which Person Listed has Solicit	ed or Intends to Solicit Purchasers	•								
(Check "All States or check individual Sta	les)	All States								
[AL] [AK] [AZ] [AR]	CA CO CO CO CO CO	FL] [GA] [HI] [ID]								
(IL) [IN] [IA] [KS]	[KY] [LA] [ME] [MD] [MA]	[MI] [MN] [MS] [MO] [
[MT] [NE] [NV] [] [NH]	[In] [INM] [INY] [INC] [IND]	OH) OK OR) OR)								
(RI) [SC] [SD] [TN]	[KX] [KY] [KY] [KX]	□[mv □(mi) □[mv □(bb) □								
Full Name (Last name first, if individual)	Mid Adamsia Commission Inc.									
	Mid-Atlantic Securities, Inc.									
Business or Residence Address (Number		•								
Name of Associated Broker or Dealer	uite 204 Raleigh,NC 27609									
The state of the s	Mid-Atlantic Securities, Inc.									
States in Which Person Listed has Solicit	ed or Intends to Solicit Purchasers									
(Check *All States or check individual Sta	tes)	All States								
[AL] [AK] [AZ] X [AR]	[[CA] [[CO] [[CT] [[DE] [[DC]]	X FL) X (GA) X (HI) [ID] [
(IL) 🛛 [IN] 🛣 [IA] 🗌 [KS]	☐ [KY] 【X][LA] ☐ [ME] [X][MD] [X][MA] [X [MI] X [MN] [MS] [MO] [
[MT] [NE] [NV] [NH]	☐ [NJ] X [NM] ☐ [NY] X [NC] X [ND] [OH) XIOK ORI ORI MPAI XI								
[RI] [SC] [SD] [N]	X (XI) XI (UV) TVI XI (XI) XI (XI)	im Imi Mim Ibs □								
Full Name (Last name first, if individual)	The Seidler Companies Incorporated									
Business or Residence Address (Number	·									
	, Suite 1100, Los Angeles, CA 90071									
Name of Associated Broker or Dealer	The Seidler Companies Incorporated									
States in Which Person Listed has Soliciti										
States in Which Person Listed has Solicited or Intends to Solicit Purchasers (Check *All States or check individual States)										
[AL] X [AK] X [AZ] X [AR]	X (CA) X(CO) X (CT) X(DE) ☐(DC)	X FL) X (GA) X (HI) X (ID) X								
	X [KY] X [LA] X [ME] [MD] X [MA]									
	M [nn] M [nw] M [nx] M [nc] M [no]									
,	AMIX IAMIX ITM X ITMIX IXTI X									

Full Na	Full Name (Last name first, if individual) Centaurus Financial, Inc.																	
Busine	Business or Residence Address (Number and Street, City, State, Zip Code)																	
	333 City Blvd West, Suite 2010, Orange, CA 92868																	
Name	Name of Associated Broker or Dealer Centaurus Financial, Inc.																	
States	States in Which Person Listed has Solicited or Intends to Solicit Purchasers																	
(Check	(TAII S	States	or ch	eck ind	dividu	al Stat	es)				•••••	••••••					All State	:s
[AL]	X	[AK]	X	[AZ]	X	[AR]	X	[CA]	X [CO]	X	[CT]	X [DE]	X (DC)	X FL]	Ø [GA]	[HI]	[[0]	Ø
[IL]	X	[IN]		[IA]	X	[KS]		[KY]	X [LA]	X	[ME]	∑ [MD]	MA]	X [MI]	MN]	[MS]	[MO]	
[MT]	X	[NE]	•		•				[NM]	, ,			, ,	,	′ :	•	•	
[RI]	-		·		,				∑ (UT)	٠.				• ,	′ ;	<i>'</i> '.	1	
	PA		עמן		<u> </u>		עמ		<u> </u>	VAI		φ.,	<u>ф</u> ;	Y P4:	<u> </u>	:بمر	<u>, rad</u>	
Full Na	me (L	ast na	me fi	rst, if i	ndivid	lual)	QA3	Fina	ncial Co	rp.								
Busine	ss or								City, State)						
	- (h Fl.	Oma	ha.NE 6	8154								
Name	OI ASS		ea Bro	ker or	Deal	er ———	QA3	Fina	ncial Co	rp.								
States	in Wh	nich Pe	rson	Listed	has S	Solicite	d or I	ntends	to Solicit	Purch	nasen	5						
(Check	"All S	States	or ch	eck ind	lividu	al Stati	es)										All State	\$
[AL]	X	[AK]	Ø	[AZ]	র	[AR]	Ø	[CA]	⊠ [co]	প্ৰ	[CT]	[DE]	⊠ (DC)	X FLI	[GA]	[HI]	[ID]	X
[I]L]	Ø	[iN]	\boxtimes	[IA]					□ [LA]									
[MT]		[NE]							[MM]				•	•	-			
	~											`.	_					•
[RI]	ĺΧ	[SC]	X	ارادا	М	[114]	<u>M</u>	11/1	⊠ (m)	<u> </u>	[41]	MIAN	Mimy	Mim	ZI (WI)		KJIENI	<u> </u>
Full Na	me (L	ast na	me fi	rst, if ii	ndivid	ual)	Ame	rican	Investor	s Co	mpa	ny	<u> </u>					
Busine	ss or	Reside	ence /	Addres	s (Nu	mber	and S	treet, (City, State	. Zip (Code				,			
							te 12	3.San	Ramon	.,CA	945	33						·
Name	of Ass	ociale	d Bro	ker or	Deale	er 	Ame	rican	Investor	s Co	mpa	nv			·			,
States	in Wh	ich Pe	rson	Listed	has S	Solicite	d or l	ntends	to Solicit	Purch	asers	;						
(Check	"All S	States	or chi	eck ind	lividu	al Stati	es)			*******	•••••	•••••	**********				All State	S
[AL]	Ø	[AK]		[AZ]	Ø	[AR]	Ø	[CA]	[X][CO]	X	(CΤ)	[DE]		[X FL]	⊠ [GA]	M [HI]	X [ID]	Ø
[IL]	X	[IN]	Ø	[IA]		[KS]	Ø	[KY]	X [LA]		[ME]		[MA]	[MI]	[MN]	[MS]	[MO]	X
[MT]									[MM]						•			• •
	-								∑ In⊥					_		•	•	•
	<u> </u>	1		,,	ובע				(7), (7)	<u>4</u>	,	<u> </u>	עבן;	AU (٠٠٠٠ ســـــــــــــــــــــــــــــــــ	<u> </u>	٠٠٠ <u>٠</u>	

E. II Ma		251.05			000		<u> </u>	A DI	anning C			- ``					
Busine	ss or				-				City, State)						
Name	of Ass					ar		•	Lakes,N.								
- Ivanie	01 743.						C.J.!	M. Pla	anning C	orp.	·						
		-							to Solicit						_	. .	
(Check	("All	States	or ch	eck ind	dividu	al Stat	es)		•••••		•••••••	•••••			L	All State	S
[AL]	X	[AK]	\boxtimes	[AZ]	X	[AR]	X	[CA]	X [CO]	X (CT)	[DE]	[DC]	∑ FL]	[GA]	X [HI]		X
[IL]	X	[IN]	X	[IA]	X	[KS]	\boxtimes	[KY]	[LA]	ME [ME	[MD]	MA]	[MI]	MN]	MS]	X [MO]	X
[MT]	X	[NE]	X	[NV]	X	[NH]	X	[NJ]	[NM]	[NY]	X [NC]	[ND]	[OH]	⊠ lok	X [OR]	X [PA]	X
[RI]		[SC]	X	[SD]	X	[TN]	X	[ТХ]	[LIN]	X (\(\frac{1}{2}\)	[VA]	⊠íw¤	⊠ im	[MI]	∑ im	[PR]	
Full Na	me (l	ast na	me fi	rst, if i	ndivid	ual)	Unit	ed Pla	nners F	inancial	Services	of Amer	ica				
Busine	ss or	Resid	ence .	Addres	s (Nu	ımber i	and S	treet, (City, State	, Zip Code							
		733	33 E.	Doul	bletr	ee Ra	nch l	Road,	Suite 12	0.Scotts	dale.AZ	85258					
Name	of Ass	sociate	d Bro	ker or	Deale	er	Unite	ed Pla	nners F	inancial	Services	of Amor					
States										IIIAIICIAI	OC1 11CC3	of Willer	1C3				
	in Wi	nich Pe	rson	Listed	has S	Solicite	d or I		to Soliat			of Amer	ica	<u> </u>			
								ntends		Purchase	3	or Amer	ica			All State	s
					dividu	al State	es)	ntends	to Soliat	Purchase	3	Ø (DC)		[GA]	[HI]	All State	
(Check	: "Ail :	States	or ch	eck ind	dividu:	al State	es)	ntends [CA]	to Solicat	Purchaser	Z (DE)		⊠ _{FL}]		_		X
(Check	- AII :	States [AK]	or ch	eck ind	dividu:	(KS)	es)	(CA)	to Soliat	Purchaser [X] [CT] [ME	Z [MD]	⊠ (DC)	⊠FL)	[MN]	[MS]	M (wo)	
(Check	All :	States [AK] [IN]	or ch	eck ind [AZ] [IA]	ividu	[AR] [KS] [NH]	es)	(CA) [KY]	to Soliat	Purchaser [X] [CT] [ME] [NY]	[MC]	∑ [DC]		∑ [OK ∑ [WN]	[MS]	I [ID] [MO] [PA]	
(Check		(AK) [IN] [NE] [SC]		[AZ] [IA] [NV] [SD]	dividu	[AR] [KS] [NH]	es)	(CA) (KY) (NJ) (TX)	to Soliat [CO] [LA] [NM]	Purchasei	[MC]	M[DC] MAI MOI MX[WA		∑ [OK ∑ [WN]	[MS]	I [ID] [MO] [PA]	
(Check [AL] [IL] [MT] [RI]	All S	(AK) (IN) (NE) (SC) ast na	or ch	[AZ] [IA] [NV] [SD]	ividuiduiduiduiduiduiduiduiduiduiduiduidui	[AR] [KS] [NH] [TN]	es)	[CA] [KY] [NJ] [TX] ed He	to Solicit [CO] [LA] [NM] [UT] ritage Fi	Purchaser [X] [CT] [ME] [NY] [X] [VT] Inancial	[DE] [MD] [NC] [VA] Services,	M[DC] MAI MOI MX[WA		∑ [OK ∑ [WN]	[MS]	I [ID] [MO] [PA]	
(Check [AL] [IL] [IL] [MT] [RI] Full Na	× All :	(AK) [IN] [NE] [SC] ast na	or ch	[AZ] [IA] [NV] [SD] rst, rf ii	dividu	[AR] [KS] [NH] [TN] ual) imber a	es)	[CA] [KY] [NJ] [TX] ed He	to Soliat [CO] [LA] [NM] [UT] ritage Fi	Purchaser [X] [CT] [ME] [NY] [X] [VT] Inancial	[DE] [MD] [NC] [VA] Services,	M[DC] MAI MOI MX[WA		∑ [OK ∑ [WN]	[MS]	I [ID] [MO] [PA]	
(Check [AL] [IL] [MT] [RI]	× All :	(AK) (IN) (NE) (SC) .ast na	or ch	[AZ] [IA] [NV] [SD] rst, rf ii	dividu	[AR] [KS] [NH] [TN] ual)	Unite	[CA] [KY] [NJ] [TX] ed Hetreet, Court.	to Solicit [CO] [LA] [NM] [UT] ritage Fi City, State Meridia	Purchaser [X] [CT] [ME] [X] [VT] Inancial . Zip Code nID 83	[DE] [MD] [NC] [VA] Services,	M[DC] MAI MAI MOI MC.		∑ [OK ∑ [WN]	[MS]	I [ID] [MO] [PA]	
(Check [AL] [IL] [MT] [RI] Full Na Busine Name of	TAIL:	[AK] [IN] [NE] [SC] ast na Reside 707 sociate	or ch	[AZ] [IA] [NV] [SD] rst, if ii Address at Unioker or	ndrvidus (Nuted F Deale has S	[AR] [KS] [NH] [TN] ual) imber a Herita	United and Surge C	[CA] [KY] [NJ] [TX] ed Heteet, (court, cod Hends	to Solicit [CO] [LA] [NM] [UT] ritage Fi City, State Meridia ritage Fi to Solicit	Purchaser [X] [CT] [ME] [NY] [NY] Inancial Zip Code nID 83	[DE] [MO] [NC] [VA] Services, 642 Services, 5	Inc.		∑ [OK ∑ [WN]	[MS]	[ID] [MO] [PA] [PR]	
(Check [AL] [IL] [MT] [RI] Full Na Busine Name of	TAIL:	[AK] [IN] [NE] [SC] ast na Reside 707 sociate	or ch	[AZ] [IA] [NV] [SD] rst, if ii Address at Unioker or	ndrvidus (Nuted F Deale has S	[AR] [KS] [NH] [TN] ual) imber a Herita	United and Surge C	[CA] [KY] [NJ] [TX] ed Heteet, (court, cod Hends	to Solicit [CO] [LA] [NM] [UT] ritage Fi City, State Meridia ritage Fi to Solicit	Purchaser [X] [CT] [ME] [NY] [NY] Inancial Zip Code nID 83	[DE] [MD] [NC] [VA] Services, 642 Services,	Inc.		∑ [OK ∑ [WN]	[MS]	I [ID] [MO] [PA]	
(Check [AL] [IL] [MT] [RI] Full Na Busine Name of	TAIL:	[AK] [IN] [NE] [SC] ast na Reside 707 sociate sich Pe	or ch	[AZ] [IA] [NV] [SD] rst, rf iii Address at Unioker or Listed	ndividus SS (Nutred Hass Statividus	[AR] [KS] [NH] [TN] ual) imber a derita	United d or lites.	[CA] [KY] [NJ] [TX] ed He treet, (fourt, led He intends	to Solicit [CO] [LA] [NM] [UT] ritage Fi City, State Meridia ritage Fi to Solicit	Purchaser [X] [CT] [ME] [X] [VT] Inancial Zip Code nID 83 Inancial Purchaser	[DE] [MO] [MO] [VA] Services, 542 Services, 5	Inc.	⊠ FL)	∑ [OK ∑ [WN]	Micori	[ID] [MO] [PA] [PR]	
(Check [AL] [IL] [MT] [RI] Full Na Busine Name of States (Check	TAIL:	[AK] [IN] [NE] [SC] ast na Reside 707 sociate sich Pe	me finence or chi	[AZ] [IA] [NV] [SD] rst, if ii Address at Unitable of the control of the contro	ndividus SS (Nutred Flass S)	[AR] [KS] [NH] [TN] ual) imber a derita er Solicite al State	United or less	[CA] [KY] [NJ] [TX] ed He treet, (cd He ntends	to Solicit [CO] [LA] [NM] [UT] ritage Fi city, State Meridia ritage Fi to Solicit	Purchaser [X] [CT] [ME] [NY] [NY] Inancial Zip Code nID 83 Inancial Purchaser	[DE] [MO] [NC] [VA] Services, 642 Services, [DE]	Inc.	FL) [Mi] [OH) [WV	[MN]	Micori	[ID] [MO] [PA] [PR] All State	
(Check [AL] [IL] [MT] [RI] Full Na Busine Name (States (Check [AL]	me (U	[AK] [IN] [NE] [SC] ast na Reside 707 sociate States [AK] [IN]	or ch	[AZ] [IA] [NV] [SD] Address at Unitable or or Listed eck incomplete [AZ] [IA]	ndividui SS (Nu ted I Deale dividui	[AR] [KS] [NH] [TN] ual) imber a derita er [AR] [KS]	United of or less	[CA] [KY] [NJ] [TX] ed He treet, (court, ed He ntends	to Solicit [CO] [LA] [VIT] ritage Fi City, State Meridia ritage Fi to Solicit	Purchaser [X] [CT] [ME] [NY] [NT] Inancial Zip Code nID 83 Inancial Purchaser [X] [CT] [ME]	Services, Services, [DE] Services, [VA] Services, [MD]	Inc.	FL M	[GA]	[MS] [MS] [OR] [WY [HI] [MS]	[ID] [MO] [PA] [PR] All State [ID] [MO]	

Full Name (Last name first, if individual)	Walnut Street Securities, Inc.												
Business or Residence Address (Number	and Street, City, State, Zip Code)												
13045 Tesson Ferry Road, B1-50,Saint Louis,,MO 63128													
Name of Associated Broker or Dealer Walnut Street Securities, Inc.													
states in Which Person Listed has Solicited or Intends to Solicit Purchasers													
(Check "All States or check individual Sta	tes)	X All States											
[AL] [AK] [AZ] [AR]	[CA] [CO] [CT] [DE] [DC] F	EL] [GA] [HI] [ID] [
[IL] [IN] [IA] [KS]	KY] [LA] [ME] [MD] [MA] [MI] [MN] [MS] [MO] [
[MT] [NE] [NV] [NH]	☐ [N] ☐ [NM] ☐ [NY] ☐ [NC] ☐ [ND] ☐ [OH] [OK [OR] [PA] [
[RI] SC] SD] TN]	LXI LINI LINI LINI LINI LINA LI	W [WI] [WY [PR]											

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSE	SAN	DUSE OF PROC	EEDS	
. Enter the aggregate offering price of securities included in this offering and the total amount a Enter "0" if answer is "none" or "zero". If the transaction is an exchange offering, check this b Indicate in the columns below the amounts of the securities offered for exchange and already	ох Г	and		
Type of Security		Aggregate offering price	An	nount Already Sold
Debt	\$		\$	
Equity	\$		\$	
Common Preferred			-	
Convertible Securities(including warrants)	\$		\$_	
Partnership Interests	\$	\$100,000,000.00	\$	\$25,760,092.68
Other(Specify)	\$		\$	
Total	\$	\$100,000,000.00	\$	\$25,760,092.68
Answer also in Appendix, Column 3, if filing under ULOE			_	
2.Enter the number of accredited and non-accredited investors who have purchased securities this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504,indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero".	in	Number of Investors		Aggregate Dollar Amount of Purchases
Accredited Investors		34	\$	\$25,760,092.68
Non-accredited Investors		7	 \$	\$176,170.00
Total(for filing under Rule 504 only)			 \$	
Answer also in Appendix, Column 4, if filing under ULOE			`	
3. If this filing is for an offering under Rule 504 0r 505, enter the information requested for all so sold by the issuer, to date, in offerings of the types indicated, in the twelve(12) months prior first sale of securities in this offering. Classify securities by type listed in Part C - Question	to the		.	Dellor Amount
Type of offering Rule 505		Type o securitie		Dollar Amount Sold
Regulation A				\$
Regulation 504				\$
Total				\$
4.a. Furnish a statement of all expenses in connection with the issuance and distribution of the in this offering. Exclude amounts relating solely to organization expenses of the issuer. The ir may be given as subject to future contingencies. If the amount of an expenditure is not known estimate and check the box to the left of the estimate.	ıformati	on		
Transfer Agent's Fees			K	\$0.00
Printing and Engraving Costs			K	\$1,000.00
Legal Fees			K.	\$4,000.00
Accounting Fees			K	\$0.00
Engineering Fees			×	\$0.00
Sales Commissions (specify finders' fees separately)			×	\$1,000,000.00
Other Expenses(Identify)			K	\$0.00
Total			K	\$1,005,000.00

् ० वह्ने वस्ति । इस्ति ।	ELIXIONITEE (FE INVINEE FOR EARLY AND A	(K)=(S)	M.	ouseon exc	(e)=i	ala K	
Question 1 and total expenses furnished	egate offering price given in response to Part C in response to Part C- Question 4.a. This differ."	erence			\$		\$98,995,000.00
used for each of the purposes shown. If the estimate and check the box to the left of the	gross proceeds to the issuer used or propose he amount for any purpose is not known, furnis he estimate. The total of the payments listed n issuer set forth in response to Part C- Question	sh an nust					
				Payments to Officers, Directors, & Affillates			yments to Others
Salaries and fees		K	\$	\$430,000.00	K	\$	\$880,000.00
Purchase of real estate		K	\$	\$0.00	K	\$	\$0.00
Purchase,rental or leasing and instal	lation of machinery and equipment	K	\$	0	K	\$	\$0.00
Construction or leasing of plant build	ings and facilities	K	\$	\$0.00	K	\$	\$0.00
Acquisition of other business (including this offering that may be used in excanother issuer pursuant to a merger)	hange for the assets or securities of	K]	\$	\$0.00	K]	\$	\$0.00
Danas and of indoles		<u></u>		¢0.00			
Repayment of indebtedness			\$	\$0.00		\$	\$0.00
working capital		لـــا	\$	\$97,685,000.00		Þ	\$0.00
Other(specify):		r					
		F⊃	\$	\$0.00	R □	\$	\$0.00
Column Totals	······	K	\$	\$98,115,000.00	K	\$	\$880,000.00
Total Payments Listed(column totals	added)			<u> </u>	: 9:	8,995	,000.00
	D.FEDERAL SIGNATURE		<u></u>				
The issuer has duly caused this notice to	be signed by the undersigned duly autho	rized r) Arec	on If this notice	is file	d un	
Rule 505, the the following signature con	stitutes an undertaking by the issuer to fur aff, the information furnished by the issue	rnish t	o the	U.S. Securities	and I	Exch	ange
Issuer(Print or Type)		 					·
D&A Real EstateStock Fund III, L.P.	Signature / New St. S. Uv	Dat	ie	WUN 0 6 20			
Name of Signer(Print or Type)	Title of Signer(Print or Type)	+					
Denise Iverson	Chief Financial Officer						

2003 © Blue Sky MLS, Inc. (Portions of Software)

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C.1001.

ATTENTION_

1. Is any party described in 17 CFR 230.262 presently subject to any disqualification provisions of such rule? Yes No

See Appendix, Column 5, for state response

- 2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed, a notice on Form D(17 CFR 239.500) at such times as required by state law.
- 3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees.
- 4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform Limited Offering Exemption(ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer(Print or Type) D&A Real EstateStock Fund III, L.P.	Signature / Lew \$ 5. U	Date JUN 0 6 2005
Name(Print or Type)	Title(Print or Type)	
Denise Iverson	Chief Financial Officer	

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

APPENDIX

1	Intend to sell to non-accredited investors in State		3 Type of Security and aggregate offering price offered in state	4 Type of investor and amount purchased in State				5 Disqualification under State ULOE (if yes, attach explanation of waiver grated)	
State	Yes	No	Partnership Interest \$ 100,000,000.00	Number of Accredited Investors	Amount	Number of Non- Accredited Investors	Amount	Yes	No
AL									
AK									
AZ									
AR	: 	 							·
CA		X		21	2,403,155.45]		X
СО									
CT		X		1	\$ 30,000.00				X
DE	 				Ĺ		<u> </u>		
DC									
FL		X		2	1,365,721.18				X
GA									
ні									
ID									
IL									
IN									
IA									
KS									
KY									
LA									
ME									
MD									
MA									
MI									
MN									
MS									
мо									

APPENDIX

1	2 Intend to sell to non-accredited investors in State		3 Type of Security and aggregate offering price offered in state	4 Type of investor and amount purchased in State				5 Disqualification under State ULOE (if yes, attach explanation of waiver grated)	
State	Yes	No	Partnership Interest \$ 100,000,000.00	Number of Accredited Investors	Amount	Number of Non- Accredited Investors	Amount	Yes	No
МТ									
NE		<u> </u>		 	<u> </u>				
NV		X		7	20,910,859.0	!			X
NH									
NJ									
NM									
NY									
NC				<u> </u>			ļ	<u> </u>	
ND				!			<u> </u>		
ОН									
ОК									
OR		<u> </u>			<u> </u>				
PA								<u> </u>	
RI									
sc		<u> </u>							
SD			<u></u>						
TN				 		<u> </u>			
ΤX		X		2	\$ 339,104.82			ļ 	X
UT		<u> </u>				·			
VT									
VA				: ·					
WA	-,			· · · · · · · · · · · · · · · · · · ·	<u> </u>				
wv				· · · · · · · · · · · · · · · · · · ·					
WI									
WY									
PR									

Foreign Investments total \$